



## Prenetics Provides Update on Voluntary Warrant Exchange Program, Reaching 86.7% Participation

January 5, 2026

CHARLOTTE, N.C., Jan. 05, 2026 (GLOBE NEWSWIRE) -- Prenetics Global Limited (NASDAQ: PRE) ("Prenetics" or the "Company"), a leading health sciences company and parent of the IM8 premium health and longevity brand, today announced an update to its previously announced voluntary warrant exchange program.

### Updated Participation and Impact

In connection with the Company's prior financing round in October 2025, 2,722,642 Class A ordinary shares were issued, with one Class A warrant and one Class B warrant issued for each such Class A ordinary share, for a total of 5,445,284 warrants.

As of the date of this announcement, the Company has entered into exchange agreements covering 4,720,832 of the 5,445,284 aggregate Class A and Class B warrants issued in the October 2025 financing round, representing approximately 86.7% participation. Following the Company's prior announcement on December 23, 2025, additional holders of Class A and Class B warrants elected to participate in the exchange program, increasing total participation from approximately 83.4% to approximately 86.7%.

Based on the exchange agreements, a total of approximately 4.72 million in aggregate of the Class A and Class B warrants issued in the October 2025 financing round is expected to be exchanged for approximately 2.36 million Class C warrants.

After such exchange, the total number of outstanding Class A, Class B and Class C warrants is expected to be approximately 3.08 million in aggregate, representing a reduction of approximately 43.3% from the number of Class A and Class B warrants issued in the October 2025 financing round. Assuming full exercise of the approximately 3.08 million Class A, Class B and Class C warrants in exchange for Class A ordinary shares, the dilutive impact relative to the Company's total outstanding shares would be approximately 18.3%, a reduction from approximately 32.3% represented by the aggregate Class A and Class B warrants issued in the October 2025 financing round.

The Company believes the increased participation further strengthens the positive impact of the warrant exchange by reducing potential dilution, simplifying capital structure, and enhancing the investability of the Company's ordinary shares.

### Summary of the Warrant Exchange Terms

As set out in the Company's prior announcement on December 23, 2025, under the exchange agreements:

- One (1) Class A warrant and one (1) Class B warrant with exercise prices of \$24.12 and \$32.16, respectively, each with a five-year term have been exchanged for
- One (1) new Class C warrant with:
  - an exercise price of \$18.00 per Class A ordinary share,
  - a two-year term commencing upon the effectiveness of a registration statement on Form F-3 registering the resale of the shares issuable upon exercise of the Class C warrants, and
  - a standard forced-redemption (call) feature.

The Company may exercise its forced-redemption right only after the registration statement on Form F-3 registering the resale of the shares issuable upon exercise of the Class C warrants is declared effective and only if the Company's Class A ordinary shares trade at or above 120% of the exercise price (i.e., \$21.60) for ten (10) consecutive trading days.

Warrant holders participated in the exchange on a voluntary basis, and identical terms were offered to all eligible warrant holders.

### About Prenetics

Prenetics (NASDAQ: PRE) is a leading health sciences company redefining the future of health and longevity through IM8 — its flagship consumer brand co-founded with David Beckham and championed by World No. 1 tennis player Aryna Sabalenka. IM8 has achieved the fastest growth trajectory in supplement industry history, reaching \$100 million+ in ARR within 11 months of launch, outpacing even leading AI startups.

### About IM8

IM8 is the pinnacle of premium core nutrition, born from a collaboration between David Beckham as a co-founding partner, and an elite team of scientists spanning medical professionals, academia and space science. Combining cutting-edge science with nature's most potent ingredients, IM8 delivers a holistic, science-backed approach to health, empowering you to live your most vibrant life. IM8's flagship product, Daily Ultimate Essentials is an all-in-one powder supplement engineered to replace 16 different supplements in a delicious drink and is NSF Certified for Sport, non-GMO, vegan, free from common allergens, and contains no artificial flavors, colors or sweeteners. IM8 is a subsidiary of Prenetics (NASDAQ: PRE), a leading global health sciences company dedicated to advancing consumer health. To learn more about IM8, please visit [www.IM8health.com](http://www.IM8health.com).

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#### **Forward-Looking Statements**

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about the Company’s goals, targets, projections, outlooks, beliefs, expectations, strategy, plans, objectives of management for future operations of the Company, and growth opportunities are forward-looking statements. Our guidance (including warrant structure, numbers and timeline) reflects management’s current estimates and assumptions as of the date of this release, is subject to significant risks and uncertainties, and is not a guarantee of future performance. Actual results may differ materially. In some cases, forward-looking statements can be identified by words or phrases such as “may,” “will,” “expect,” “anticipate,” “target,” “aim,” “estimate,” “intend,” “plan,” “believe,” “potential,” “continue,” “is/are likely to,” “guidance,” “outlook,” “forecast,” or other similar expressions. Forward-looking statements are based upon estimates and forecasts and reflect the views, assumptions, expectations, and opinions of the Company, which involve inherent risks and uncertainties, and therefore they should not be relied upon as being necessarily indicative of future results. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to factors beyond the Company’s control that prevent the closing and final consummation of the exchange agreements. In addition to the foregoing factors, you should also carefully consider the other risks and uncertainties described in the “Risk Factors” section of the Company’s most recent registration statement and the prospectus therein, and the other documents filed by the Company from time to time with the U.S. Securities and Exchange Commission. Unless otherwise specified, all information provided in this press release is as of the date of this press release, and the Company does not undertake any duty to update such information, except as required under applicable law.